

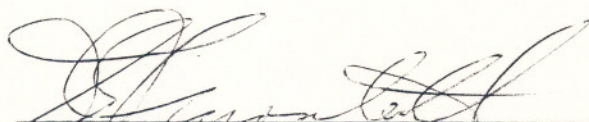
SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY  
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: ACCOUNTING II  
Code No.: ACC 101 - 4  
Program: ADVERTISING MANAGEMENT  
Semester: TWO  
Date: JANUARY, 1987  
Author: F. CASE

New: \_\_\_\_\_ Revision: X

APPROVED:

  
Chairperson

8-7-87  
Date

ACCOUNTING II

ACC 101-4

---

Course Name

---

Course Number

PHILOSOPHY/GOALS:

The course will deal with accounting related topics which can be applied to the managing of an advertising agency. Understanding of these topics should prove useful in day-to-day compilation of costs, the controlling of costs, evaluation of projects and the planning of activities.

TEXT: Accounting: The Basis for Business Decisions

ASSESSMENT:

A one-hour test will be held on the completion of each section of the course. A final grade will be based on the marks earned on the three tests (each test is worth one-third of the final grade).

Final grades will be based on the following schedule:

| GRADE | AVERAGE MARK |
|-------|--------------|
| A     | 85-100%      |
| B     | 70- 84%      |
| C     | 55- 69%      |
| I     | 40- 54%      |
| R     | Under 40%    |

A final "I" grade will allow a student to write a 2-hour supplemental test covering all three sections and a mark of 55% or better on the supplemental will result in a final "C" grade.

There will be no re-writes of any of the tests. Tests not written will be given a mark of 0 (zero).



COURSE TOPICS

SECTION I - Analyzing Financial Statements

- Review of financial statement classifications
  - Current assets and liabilities
  - Plant and equipment
  - Shareholder's equity
- Tools of Analysis
  - dollars
  - percentages
  - ratios
- Analysis for shareholders
- Analysis for creditors

TEST 1

SECTION II - Departmental Accounting

- Departmental accounts
- Direct expenses
- Indirect expense allocation
- Contribution analysis
- Departmental income statements

TEST 2

SECTION III - Budgeting

- Cost behaviour:
  - Fixed and variable expenses
  - Break-even and contribution analysis
  - Master budgets
  - Cash budgets

TEST 3